

# ND WORKERS COMPENSATION

## State Investment Board Balance Sheet As of 8/31/2001

	As of <u>8-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 250,180,002	\$ 268,873,847
INTERNATIONAL EQUITIES	62,342,458	66,927,683
DOMESTIC FIXED INCOME	579,581,323	556,897,359
INVESTED CASH (NOTE 1)	<u>22,992,434</u>	<u>25,457,489</u>
TOTAL INVESTMENTS	915,096,217	918,156,378
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	7,495,487	7,401,718
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 922,591,704</u>	<u>\$ 925,558,096</u>
LIABILITIES:		
ACCOUNTS PAYABLE	595,911	595,911
DUE TO OTHER AGENCIES (NOTE 3)	<u>16,628</u>	<u>4,955</u>
TOTAL LIABILITIES	612,539	600,866
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	924,957,230	899,472,385
CASH IN DURING YEAR (NOTE 4)	1,500,000	36,000,000
CASH OUT DURING YEAR (NOTE 5)	1,500,000	24,200,000
NET INCREASE (DECREASE)	<u>(2,978,065)</u>	<u>13,684,845</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>921,979,165</u>	<u>924,957,230</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 922,591,704</u>	<u>\$ 925,558,096</u>

## ND WORKERS COMPENSATION

### State Investment Board Profit and Loss Statement For the Month Ended 8/31/2001

	Month Ended <u>8-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,364,720	\$ 6,725,790
SECURITIES LENDING INCOME	541,117	1,103,338
	<u>3,905,837</u>	<u>7,829,128</u>
 GAIN ON SALE OF INVESTMENTS	 5,101,125	 8,524,790
LOSS ON SALE OF INVESTMENTS	<u>4,726,407</u>	<u>7,956,990</u>
 NET GAINS (LOSSES) INVESTMENTS	 374,718	 567,800
 INVESTMENT EXPENSES	 523,395	 563,875
SECURITIES LENDING EXPENSES	501,396	1,015,019
SIB ADMIN EXPENSES	<u>5,770</u>	<u>11,673</u>
 NET INVESTMENT INCOME	 3,249,994	 6,806,361
 NET APPREC (DEPREC) MARKET VALUE	 (12,537,491)	 (9,815,581)
MISCELLANEOUS INCOME/(EXPENSE)	<u>26,940</u>	<u>31,155</u>
 TOTAL INVESTMENT INCOME	 <u>(9,260,557)</u>	 <u>(2,978,065)</u>
 NET INCREASE (DECREASE)	 <u>\$ (9,260,557)</u>	 <u>\$ (2,978,065)</u>

## ND WORKERS COMPENSATION

### State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2001

	As of <u>8/31/01</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
DOMESTIC EQUITIES	268,925,784
INTERNATIONAL EQUITY	64,600,089
FIXED INCOME	555,528,595
INVESTED CASH (NOTE 1)	<u>22,992,434</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$912,046,902</u></u>

**ND WORKERS COMPENSATION**  
**Notes To Financial Statements**  
**August 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.